

6 May 2013

To the Former Customers and Suppliers

By Email

Dear Sir / Madam

SURTEK PTY LTD (IN LIQUIDATION)
A.C.N. 075 613 188 ("Surtek")
Formerly trading as Surtek

We refer to our appointment as Liquidators of Surtek. Please find **enclosed** ASIC Form 505 confirming our appointment.

As you may be aware, prior to our appointment Surtek entered into a Business Sale Agreement ("BSA") with RESA Electrical Manufacturing Pty Ltd ("RESA") to transfer the business and assets of Surtek. Under the terms of that BSA, RESA were licensed to trade the business of Surtek from 2 October 2012. That BSA (including the licence to trade the business) was terminated earlier this year. Following termination of the BSA RESA ceased to have any rights in relation to the business and assets of Surtek as they were on 26 September 2012.

We are pleased to announce that we have recently completed a number of transactions which have transferred the assets of Surtek to new owners who may be able to assist you in the future.

Statcom Technology

Over a number of years, Surtek developed and manufactured the Starsine product range which consisted of various Statcom power inverters ("STATCOM") and DCDC converters. The intellectual property underpinning the Statcom technology was to be assigned to RESA under the BSA. Following termination of the BSA:-

- RESA lost the rights granted by the BSA which allowed them to deal with, modify, or manufacture the Statcom technology developed by Surtek prior to 26 September 2012;
- the intellectual property relating to the Statcom technology as it was at 26 September 2012 was offered to the market and ultimately sold and assigned to the best tenderer.

Statcom Solutions Pty Ltd was that successful tenderer and now solely holds the rights to develop and supply the Statcom technology and other Starsine products previously developed by Surtek as at 26 September 2012. Should you wish to discuss the ongoing development and implementation of this technology please contact Theo Mitrakis of Statcom Solutions Pty Ltd by phone on 07 3852 6886 or by email at theom@statcomsolutions.com.au.



The Manufacturing Business

As well as developing and manufacturing novel power control solutions, Surtek provided electronics contract manufacturing and design services. Clients could provide designs to Surtek for the experienced team to manufacture using its unique pick and place and PCB assembly machinery, or request that Surtek's engineers design a solution to meet product requirements. Following termination of the BSA:-

- again RESA lost the rights granted by the BSA which allowed them to carry on the business of Surtek, including the right to use the confidential client information held by Surtek on 26 September 2012 for future orders; and
- Surtek's assets utilised in this arm of the business (including PCB files, stencils, production files and associated designs) as they were at 26 September 2012 were transferred to Circuit Solutions Pty Ltd

Circuit Solutions Pty Ltd acquired the majority of the plant and equipment used in PCB production and a number of Surtek's former staff have taken up employment with the new owner. Should you wish to discuss production of PCBs previously ordered from Surtek or design and manufacture of new PCBs we suggest that you contact Richard Hurst of Circuit Solutions Pty Ltd by phone on 0409 949 468 or email at sales@circuitsolutions.com.au.

Thank you for your patience and understanding as we have progressed through the realisation process. Should you wish to discuss this matter further, please contact John Kennedy of this office on 07 3039 1519.

Yours faithfully



David Clout and Lorraine Smith
Joint and Several Liquidators



Australian Securities and Investments Commission

form **505**
**External Administration
Appointment of an external administrator**

Corporations Act 2001
415 (1), 427 (2), 427 (4), 450A (1)(a), 499 (2C)(a) & (b), 537 (1) & (2),
 Corporations Regulations 2001
 5.3A.03

Liquidator details

Liquidator number **4592**
 Given names **DAVID LEWIS**
 Family name **CLOUT**

Company details

ACN **075 613 188**
 Company name **SURTEK PTY. LTD.**

Confirm/change an existing appointment:

Appointee details

Role description **Appointed Liquidator(CVWU)**
 Person Name **DAVID LEWIS CLOUT**
 Address **'DAVID CLOUT & ASSOCIATES' 105A BOWEN STREET SPRING HILL QLD 4000 Australia**
 Appointment Date **23-01-2013**

Appointee details

Role description **Appointed Liquidator(CVWU)**
 Person Name **LORRAINE DEBORAH SMITH**
 Address **105A BOWEN STREET SPRING HILL QLD 4000 Australia**

Appointment Date
23-01-2013

Authentication

This form has been authenticated by

Name DAVID LEWIS CLOUT

This form has been submitted by

Name David CLOUT

Date 25-01-2013

Payment

You need to pay the fee (and any late fees if required) by Bpay or cheque in accordance with the instructions on your invoice

For more help or information

Web www.asic.gov.au
Ask a question? www.asic.gov.au/question
Telephone 1300 300 630